

SOURCE: Pentagon Federal Credit Union



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Pentagon Federal Credit Union Offers New Innovative Web-based College Planning Service

ALEXANDRIA, VA--(Marketwire – June 3, 2008) - Pentagon Federal Credit Union (PFCU) members now have the opportunity to significantly reduce college costs through a strategic partnership with Collegiate Funding Solutions (CFS).

"We're excited to offer our members this incredible service that directly addresses one of our members' biggest concerns, that being how to pay for college expenses or higher education" said Shashi Vohra, Vice President of Business Development for Pentagon Federal Credit Union. "Our focus is to continue bringing value to our members."

CFS is the leading web-based college planning solution (think TurboTax) that takes the guesswork out of developing a strategy to reduce the out of pocket costs of college for credit union members. Customized plans are dynamically generated through an online expert system that is easy to use and easy to access through the credit union's website.

"We are excited about our partnership with PenFed and the opportunity to offer their members a valuable and much needed service to realize significant savings that they otherwise wouldn't know of," said Roger Lorelle, President of Collegiate Funding Solutions. "PenFed is a leader in bringing value-added and innovative solutions to their members and using their website to deliver services to their geographically dispersed members".

About Collegiate Funding Solutions

Collegiate Funding Solutions is a leading provider of integrated, web-based college planning technology solutions for financial institutions, financial planning advisors and college planning organizations. For additional information on Collegiate Funding Solutions, visit the company's Website at www.collegiatefundingsolutions.com.

About Pentagon Federal Credit Union

PenFed, with more than 800,000 members and assets in excess of \$12 billion, provides worldwide service to Army, Air Force, Coast Guard, Department of Defense and Department of Homeland Security personnel; members of the VFW and MOAA; and many others. Pentagon FCU offers a full range of consumer financial products and services at market leading rates. Members can access their accounts 24/7 via the Internet at PenFed.org and by phone, or at one of the credit union's branches in Northern Virginia, New York, the District of Columbia, North Carolina, Texas, Colorado, Hawaii, Puerto Rico, Europe, Turkey and the Pacific. For more information about Pentagon Federal Credit Union, or to learn more about joining PenFed, visit penfed.org.

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