

# Education Tax Benefit Analyzer

## Example

Comparison of Tax Benefits			
Tuition At Clemson University -- \$17,484			
	American Opportunity Credit	Lifetime Learning Credit	Tuition and Fees Deduction
Max Amount and Calculations	\$2,500 tax credit per student	\$2,000 tax credit per student	\$4,000 exclusion from income Reduced to \$2,000 in income phase-out band
Qualified Expenses	Tuition, fees and course materials (textbooks)	Tuition and fees	Tuition and fees
2013 Income Phase-out Ranges	<b>Single:</b> \$80,000 - \$90,000 <b>Joint:</b> \$160,000 - \$180,000	<b>Single:</b> \$52,000 - \$62,000 <b>Joint:</b> \$107,000 - \$127,000	<b>Single:</b> \$65,000 - \$80,000 <b>Joint:</b> \$130,000 - \$160,000
Do You Qualify?	Yes	Yes	Yes
Estimated Tax Savings	<b>\$2,500</b>	<b>\$200</b>	<b>\$1,358</b>